

MELCO HOLDINGS INC.

# Business Report 2024

April 1, 2023 to March 31, 2024



## To Our Stakeholders

I would like to express my sincere gratitude to all our stakeholders for your continued support. I also wish to state my heartfelt condolences to all those affected by the recent 2024 Noto Peninsula Earthquake. We are all praying for the speedy recovery of the areas affected by the disaster.

Our group took measures to maximize long-term shareholder value in the fiscal year ended March 31, 2024 under the “Group Reorganization Policy” we announced on May 18, 2023. Those measures included transitioning to being a company with an audit and supervisory committee and switching to the Tokyo Stock Exchange Standard Market. In addition, we optimized our balance sheet. For example, we sold a majority of our shares in our former equity-method affiliate Saison Information Systems Co., Ltd. (now Saison Technology Co., Ltd.). Nevertheless, the business environment remains tough as the yen is weak, raw material prices are soaring and there is weak final demand from consumers. Accordingly, we have struggled in terms of income.

We intend to spin off Shimadaya Corporation, which has been responsible for our food business, and list it on the stock market going forward. In addition to this, we will make various appropriate business decisions to meet the expectations of our stakeholders.

The entire Group will devote ourselves to supporting the changes in our customers’ social lives. I look forward to your continued support and patronage.



Hiroyuki Maki

President and CEO  
MELCO HOLDINGS INC.

June 2024

### Melco Values

#### A Lasting Company

We earnestly study and put into practice the teachings of our predecessors, and continually look to the future with the aim of achieving perpetual growth for the Melco Group along with all those who share our Melco values.

#### Rapid Response to Change

We never shy away from the changes happening in the world around us and we have the courage to change direction when we make mistakes. We always strive to improve ourselves and work hard toward personal transformation.

#### Customer-Oriented

We always look at things from the perspective of our customers to continue to provide products and services that play a part in the realization of even richer lives. We take pleasure in contributing to the development of society through our wisdom and hard work.

#### Solidarity

We, in a spirit of fairness and openness, along with people who share high aspirations and passions, will work together as one to overcome any difficulties and achieve our goals.

We are earnestly proceeding with the organizational restructuring plan with the aim of maximizing long-term shareholder value.

### The earnings environment continues to be tough.

In the fiscal year under review, the Japanese and global economies have seen a further normalization of socio-economic activities as COVID-19 was reclassified as a Class 5 infectious disease and restrictions on activities to prevent the spread of infection were relaxed. Despite that, the outlook for the economy remains unclear with prices rising around the world and the yen further depreciating.

We could see recovery in corporate capital investment in the corporate user market in the digital home appliance industry related to our group. Nevertheless, demand in the home user market continues to shrink due to sluggish consumer spending as a result of high prices. While the number of servings in the household market in the chilled noodle and frozen noodle market of the raw noodle industry was lower than that of the previous year due to the impact of price revisions, the monetary amount exceeded the previous year. On the other hand, the number of servings and the monetary amount were both higher than those of the previous year in the commercial market in response to a recovery in the restaurant market.

As a result, net sales were 145,773 million yen (up 2.2% year on year), operating income was 2,597 million yen (down 42.5% year on year), ordinary income was 2,575 million yen (down 45.4% year on year) and net income attributable to parent company shareholders was 3,012 million yen (down 1.5% year on year) in our results in the fiscal year under review.

### We promoted the sales of high value-added products.

For the IT-related sector, we released a unified threat management (UTM) function expansion license pack for VPN routers to strengthen network security for corporate users. Furthermore, we have expanded our lineup in the home user market. For example, we are the first manufacturer in Japan\*<sup>1</sup> to release a Wi-Fi CERTIFIED™ Wi-Fi 7\*<sup>2</sup>-compatible tri-band Wi-Fi router. Although our shares were maintained and expanded, the earnings environment was very severe due to the rising raw material costs resulting mainly from the weak yen. For a high-performance air purifier "Airdog," which our corporate group sells as a Japanese distributor, we strove to further establish the Airdog brand by releasing a compact model with a slim design that can also be placed on desks.

For the food sector, we expanded the high value-added products for family and commercial use. On the other hand, we strove to entrench the product price revisions we implemented in February 2023 while reducing costs against the backdrop of soaring materials costs, rising manufacturing and labor costs due to manpower shortage, and augmented TV commercial expenses with the aim of forecasting future profit growth.

\*1 As a Wi-Fi router for home use manufactured and sold by a company founded in Japan. As of January 9, 2024 based on Wi-Fi Alliance® Product Finder. Researched by Buffalo.

\*2 Wi-Fi is the registered trademark of Wi-Fi Alliance.

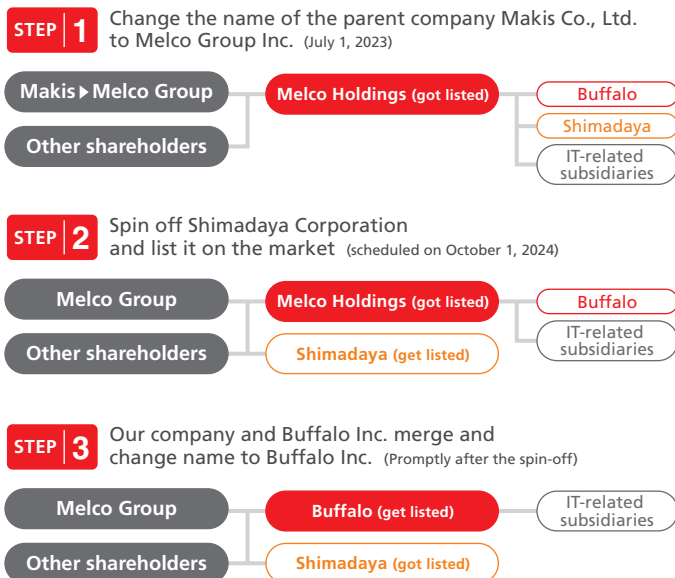
## We implemented an optimal capital policy through restructuring.

With the aim of maximizing long-term shareholder value, we are implementing an optimal capital policy by sorting and reallocating managerial resources in our group through restructuring and assigning clarified growth strategies for respective areas. The plan to spin off Shimadaya Corporation in the food business on October 1, 2024 is a part of our efforts.

As for the consolidated full-year earnings forecast in the fiscal year ending March 31, 2025, we expect that net sales will be 133 billion yen, operating income 5.2 billion yen, ordinary income 5.2 billion yen, and net income attributable to parent company shareholders 3.4 billion yen, respectively, if the spin-off is implemented.\* If not, we estimate net sales, operating income, ordinary income, and net income attributable to parent company shareholders to be 150 billion yen (up 2.9 % year on year), 5.8 billion yen (up 123.3 year on year), 5.8 billion yen (up 125.2% year on year), and 3.6 billion yen (up 19.5% year on year), respectively.

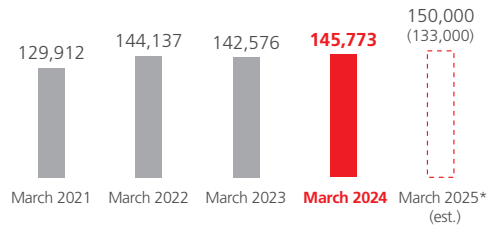
\* We have not included Shimadaya Corporation in our consolidated earnings forecast for the third quarter onward in the event we spin off the company. Additionally, we have not listed the percentage change from the previous fiscal year for that reason.

### Reorganization steps

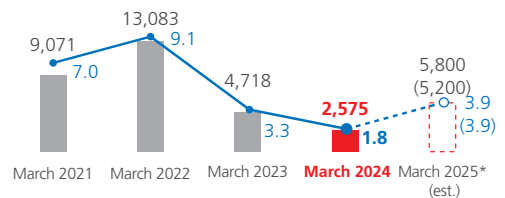


\* Melco Group Inc. (formerly Makis) is the parent company of our company under the Companies Act.  
 \* We assume we will submit this matter to the General Meeting of Shareholders for approval by shareholders as necessary.

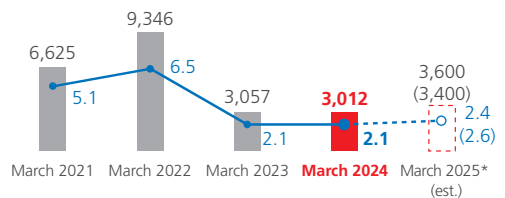
### Consolidated Net Sales (Unit: million yen)



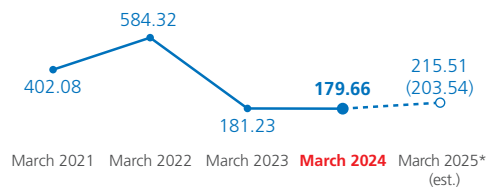
### Consolidated Ordinary Income (Unit: million yen) Consolidated Ordinary Income Margin (Unit: %)



### Net Income Attributable to Parent Company Shareholders (Unit: million yen) Consolidated Net Income Margin (Unit: %)



### Net Income per Share (Unit: yen)



\*We present the forecast for the fiscal year ending March 31, 2025 with the forecasted values in the event we do not spin off Shimadaya Corporation. We present our consolidated earnings forecast in the event we spin off Shimadaya Corporation with the numerical values in the parentheses. We have not included Shimadaya Corporation in our consolidated earnings forecast for the third quarter onward.  
 \*Please refer to P. 12 for the notes on each numerical value.

## Business Segment

We support customers in adapting to changes in social life, involving all companies of our group.

### IT-Related Business

We provide various products with a focus on digital consumer electronics and computer peripherals. These include network products (e.g., Wi-Fi), external drives for PC/TV recording, storage products such as NAS with remote device monitoring and operation features for corporate users, and MagWiper, a magnetic data degaussing device. In addition, we also offer products that add richness to everyday life. These include the Airdog, a high-performance air purifier; NanoWasala, a high-speed nanobubble water generator; nasne<sup>®</sup>, a network recorder and media storage device; and digital music library devices dedicated to high resolution audio. We also offer various services and solutions including our data recovery services and the remote management service Kiki Navi.

\*nasne<sup>®</sup> is the registered trademark of Sony Interactive Entertainment LLC.



Wi-Fi 7-compatible router



External hard disk



nasne<sup>®</sup>



NAS for corporate users



Airdog



NanoWasala



Digital music library



##Navi

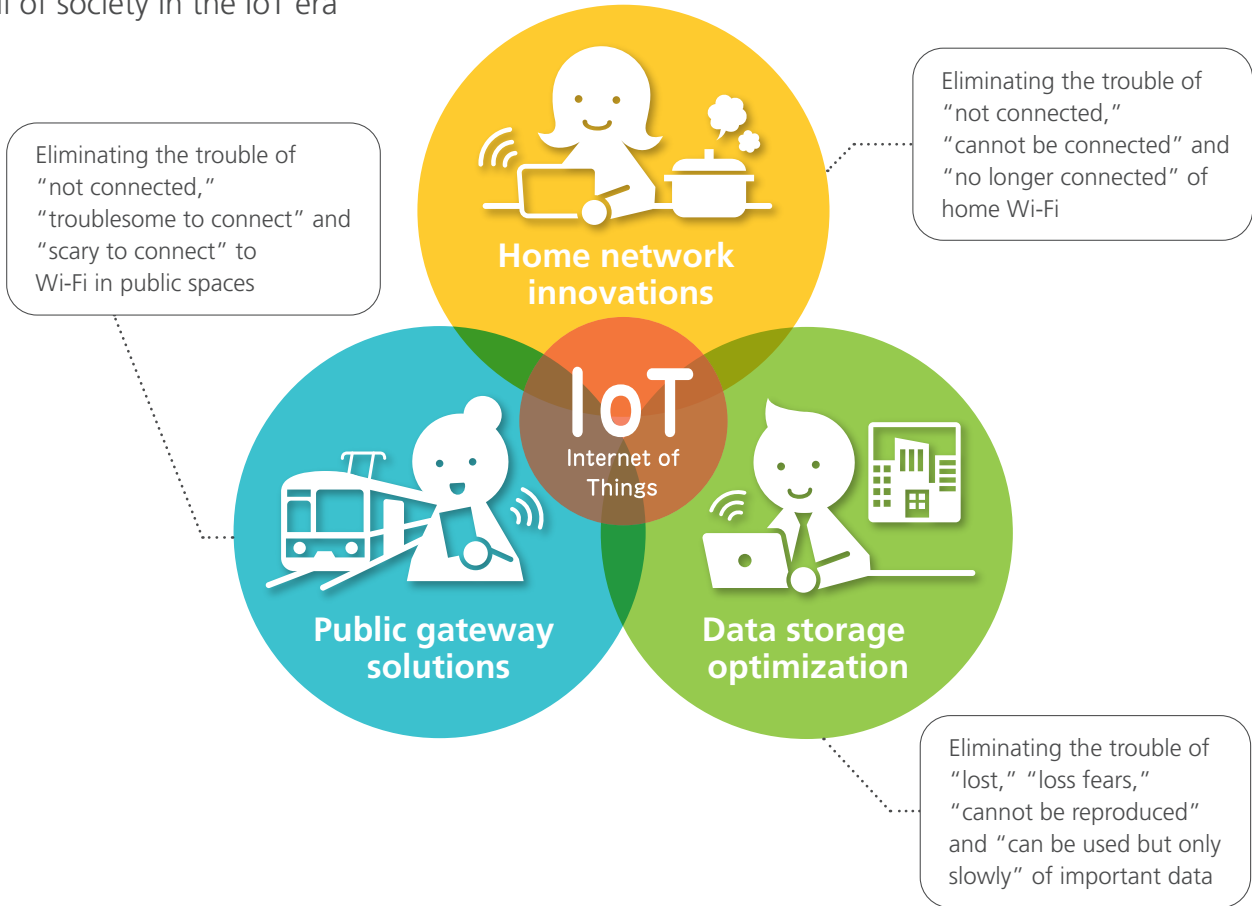
Kiki Navi



Data recovery service

## Mid-Term Vision "Gateway 2.0"

Providing a safe network for all of society in the IoT era



**BCN AWARD 2024**  
No. 1

(January to December 2023)

Winner in **14** Categories  
(our corporate group)

These prizes are awarded based on actual aggregate sales at major electrical appliance stores across Japan.

\*1 This is as the Melco Group. We have won this award fifteen years in a row for a total of fifteen times as CFD sales.

\*2 This is as the Melco Group. We have won this award thirteen years in a row for a total of thirteen times as CFD sales.

Wireless LAN Category

22<sup>nd</sup> consecutive year  
22<sup>nd</sup> win



NAS Category

11<sup>th</sup> consecutive year  
11<sup>th</sup> win



Hub Category

23<sup>rd</sup> consecutive year  
24<sup>th</sup> win



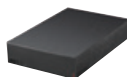
LAN Card Category

25<sup>th</sup> consecutive year  
25<sup>th</sup> win



External HDD Category

16<sup>th</sup> consecutive year  
21<sup>st</sup> win



Router Category

21<sup>st</sup> consecutive year  
22<sup>nd</sup> win



Expansion Interface Category

21<sup>st</sup> consecutive year 21<sup>st</sup> win\*1

Memory Category

15<sup>th</sup> consecutive year 23<sup>rd</sup> win\*2

Drive Casing Category

14<sup>th</sup> consecutive year 16<sup>th</sup> win

PC Power Unit Category

13<sup>th</sup> consecutive year 13<sup>th</sup> win

USB Memory Category

4<sup>th</sup> consecutive year 11<sup>th</sup> win

DVD Burner Category

4<sup>th</sup> consecutive year 13<sup>th</sup> win

External SSD Category

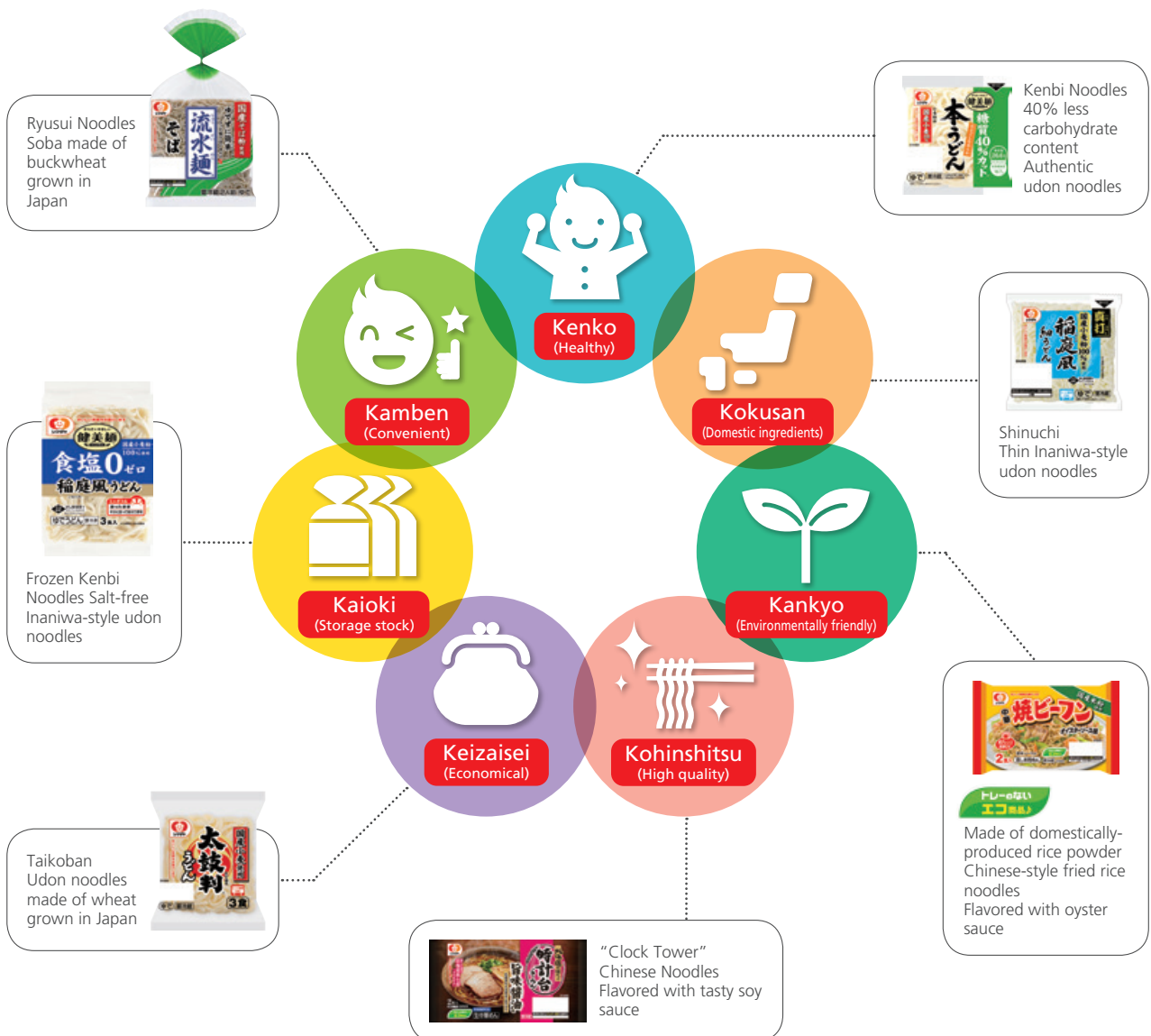
4<sup>th</sup> consecutive year 4<sup>th</sup> win

Card Reader Category

2<sup>nd</sup> consecutive year 9<sup>th</sup> win

We offer a rich lineup of products including udon noodles, soba noodles, Chinese noodles, fried noodles, and pasta; we also offer Ryusui noodles, which can be eaten just by unraveling them with unboiled water, and Kenbi noodles, a health food product. We are releasing family-use food products centered on chilled noodles and frozen noodles, and commercial food products centered on frozen noodles. We are also creating new possibilities in the noodles market by continually approaching products from the viewpoint of our customers, including attractive noodle dishes and new ways of eating noodles in addition to utilizing noodles as an ingredient.

## Keyword for our development: 7K



## Consolidated Net Sales

(Unit: million yen)

■ IT-Related   ■ Food  
■ Other

## Consolidated Operating Income

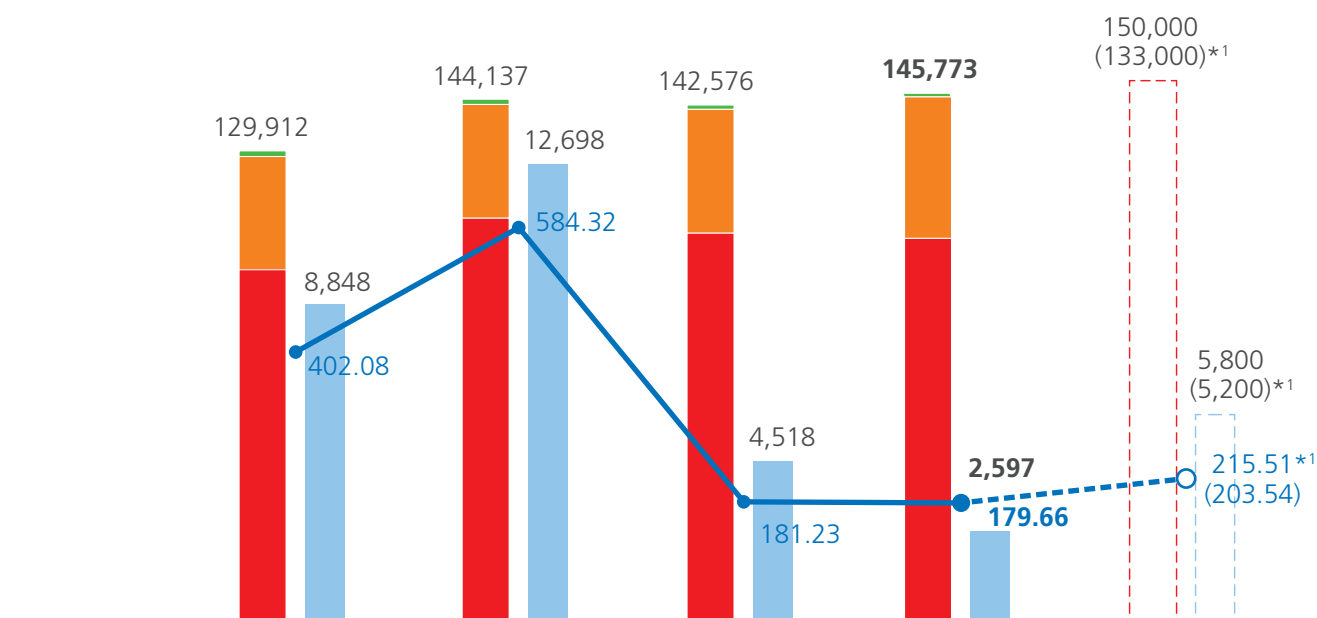
(Unit: million yen)

■

## Net Income per Share

(Unit: yen)

—



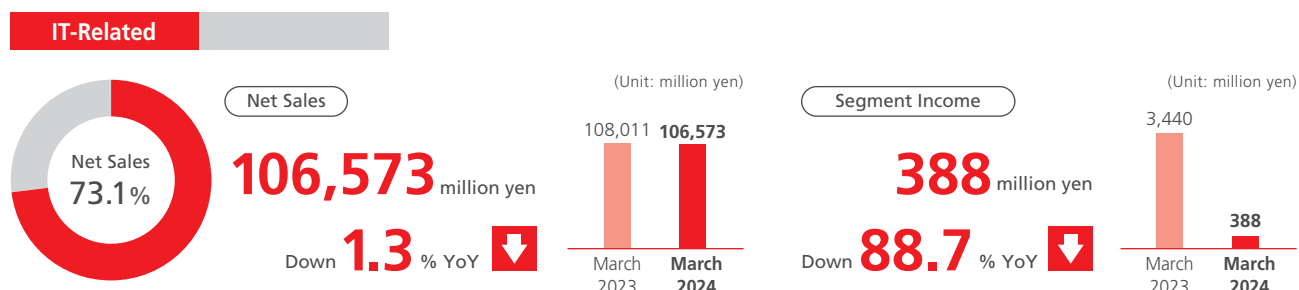
	March 2021	March 2022	March 2023	March 2024	March 2025 (est.)
■ IT-Related	97,929	112,161	108,011	106,573	—
■ Food	31,195	31,317	34,115	38,973	—
■ Other*2	787	658	449	225	—

\*1 We present the forecast for the fiscal year ending March 31, 2025 with the forecasted values in the event we do not spin off Shimadaya Corporation. We present our consolidated earnings forecast in the event we spin off Shimadaya Corporation with the numerical values in the parentheses. We have not included Shimadaya Corporation in our consolidated earnings forecast for the third quarter onward.

\*2 The reporting segment of "Finance" is included in "Other" as the materiality has become insignificant. The "Other" segment refers to the business segments other than reporting segments, and includes company-wide management functions. The graphs for the fiscal year ended March 31, 2022 and before are created based on the changed reporting segments.



## Consolidated Net Sales by Segment/Segment Income or Loss



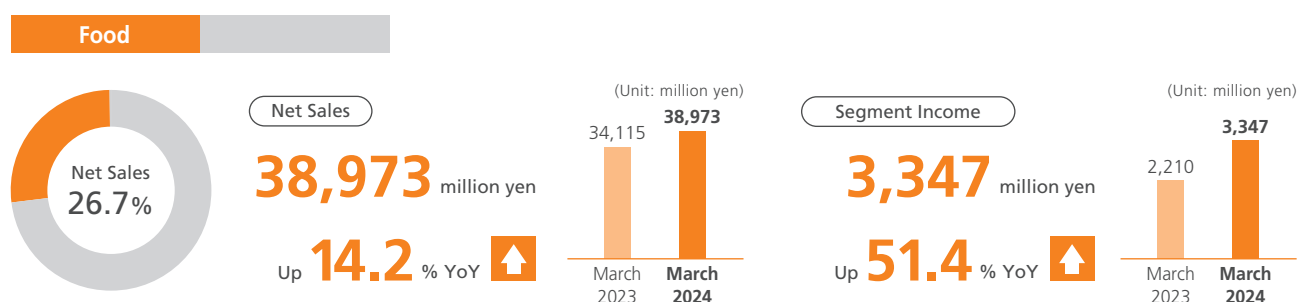
In our mainstay computer peripherals market, as part of efforts to support DX of enterprises with networks, we have released a unified threat management (UTM) function expansion license pack for VPN routers to strengthen corporate network security for corporate users. For home users, we have expanded our lineup. For example, we are the first manufacturer in Japan\*1 to release a Wi-Fi CERTIFIED™ Wi-Fi 7\*2-compatible tri-band Wi-Fi router to provide even smoother communications. Although our shares were maintained and expanded through stable product supply, net sales almost remained unchanged due to the shrinking domestic demand, and the earnings environment was very severe owing to the rising raw material costs resulting mainly from the weak yen.

On the other hand, for the high-performance air purifier “Airdog,” which our corporate group sells as a Japanese distributor, the number of units we sold was lower than that of the previous fiscal year. Nevertheless, we worked to expand sales channels and the number of units we sold increased in department stores and other locations. In addition, we strove to further establish the Airdog brand by releasing a compact model with a slim design that can also be placed on desks.

As a result, net sales were 106,573 million yen (down 1.3% year on year) and segment income was 388 million yen (down 88.7% year on year).

\*1 As a Wi-Fi router for home use manufactured and sold by a company founded in Japan. As of January 9, 2024 based on Wi-Fi Alliance® Product Finder. Researched by Buffalo.

\*2 Wi-Fi is the registered trademark of Wi-Fi Alliance.



In terms of sales, we actively promoted the sale of Ryusui Noodles and Taikoban for family use. Ryusui Noodles include a pack of soba noodles for two made with buckwheat flour produced in Japan to increase added value. Taikoban caters to the frugal consumer. We promoted sales activities for commercial use to expand sales of our main product of Taikoban and to strengthen proposals for value-added products such as our long-selling Shinuchi thin Inaniwa-style udon noodles. For profit, expenses increased owing to soaring materials costs, rising manufacturing and labor costs due to manpower shortage, and active TV commercials with the aim of forecasting future profit growth. Meanwhile, we continued to work on reducing costs and strove to entrench the product price revisions we implemented in February 2023.

As a result, net sales were 38,973 million yen (up 14.2% year on year) and segment income was 3,347 million yen (up 51.4% year on year).

TOPIC

1

## Supporting victims of the 2024 Noto Peninsula Earthquake by providing special repair and data recovery services free of charge

Buffalo is repairing or replacing products free of charge for those who use Buffalo products in the region covered by the Disaster Relief Act as support for the victims of the 2024 Noto Peninsula Earthquake. Together with this, Buffalo and Advanced Design are also providing support with a data recovery service.

We will repair and inspect Buffalo products that are no longer operational due to damage from this disaster free of charge regardless of whether or not they are in the warranty period. If we receive a product which cannot be repaired or if it is difficult to send us a product because of damage or loss due to the disaster, we will replace it with a new product for those who are registered users. We are also providing a data recovery service for free.

### Special repairs

**Eligible products** Buffalo products which were damaged during the disaster and which can be repaired

**Eligible customers** Customers living in the region covered by the Disaster Relief Act

Please check our website for details such as how to contact us.

Buffalo

<https://www.buffalo.jp/news/detail/20240104-02.html>

### Data recovery

**Eligible products** Buffalo products damaged during the disaster and products of other companies  
(Products other than Buffalo products are also eligible.)

**Eligible customers** Individuals living in the region covered by the Disaster Relief Act

Please check our website for details such as how to contact us.

Buffalo

<https://www.buffalo.jp/news/detail/20240104-01.html>

Advanced Design

<https://www.a-d.co.jp/news/2021/07/06/disastersupport.html>

TOPIC

2

## Education Digital Transformation (DX) Support Project: We have donated a total of 129,000 PD chargers to new students in 17 schools across Japan to support their learning.

Buffalo has been engaged in the Education DX Support Project since March 2022. This project involves us donating USB Power Delivery-compatible PC chargers (hereinafter "PD chargers") to new university students every year in April as universities are undergoing digital transformation (DX). We have donated a total of 129,000 PD chargers to 17 schools across Japan to date.

This year marks the third year of donating these PD chargers. Buffalo started by donating PD chargers to universities across Japan as part of our efforts to support measures against COVID-19. Classes in universities and other education sites were conducted online during the COVID-19 pandemic, which led to an increasing number of students taking classes from home or various other locations. This project started when we at Buffalo thought about what we could do to boost the academics and research of new students who found themselves in a changed learning environment.

We have established a mission to continue providing a safe and comfortable student life. We will continue to provide ICT support so that students who will create the future can concentrate on their studies with peace of mind in educational sites where PCs and tablets are proactively used.



PD chargers Buffalo donated  
(Left) BSACPD4500 series  
(Right) BSACPD5200 series

## Buffalo won 2<sup>nd</sup> place overall in the "12<sup>th</sup> NIPPON IT Charity Ekiden."

Buffalo sponsored the 12<sup>th</sup> NIPPON IT Charity Ekiden (hereinafter "the Ekiden") relay race as a platinum sponsor. The Ekiden was held in the central plaza of Odaiba Symbol Promenade Park in Koto-ku, Tokyo on November 19, 2023. A total of 65 runners in 13 teams from group companies, including Buffalo, participated in the Ekiden.

The Ekiden this year was held on a large scaler with 530 teams - 1.5-times the number last year - participating. Against this background, the BUFFALO Athletes team, which had vowed to definitely stand on a podium after finishing 4<sup>th</sup> overall last year, ran fast and acquired the section prizes in the second and third sections before finishing in second place overall. All the members of the team had fun passing the sash to each other on the day of the Ekiden. We feel we were able to convey the wonderfulness and joy of mutual help shown among participants toward the same goal.

The Ekiden is a charity relay race planned to support the rehabilitation of unemployed people who are in a weak position in society. The profits from the Ekiden are donated to NPO organizations supporting employment or used for supporting the recovery in disaster-affected areas.

We will keep supporting customers in adapting to changes in social life, involving all group companies, and contribute to society through corporate activities and each employee's activities.



## Broadcasting of TV commercials for three chilled brands for family use to increase awareness of the Shimadaya brand

We broadcast television commercials for three chilled brands for family use to raise the awareness of the Shimadaya brand from February to March 2024.

We broadcast a television commercial from February 26 to March 10, 2024 for the Teppan Noodles brand, a pioneering product for a pack of yakisoba fried noodles containing two servings, to raise recognition of the brand. We linked this television commercial to a consumer campaign and conveyed the ease of unraveling the noodles and the tastiness of the rich sauce.

We broadcast a television commercial from March 14 to March 27, 2024 for the Ryusui Noodles brand that is easy to make without boiling. We employed the television personality Nozomi Sasaki to express the joy brought about by Ryusui Noodles with a message that "Ryusui Noodles will instantly unravel you from weariness to warm your soul."

We have newly released a pack of yakisoba fried noodles with sauce containing three servings in the Taikoban brand exclusive to western Japan. We have been developing this brand as a strategic product to open up the western Japan market for us. We broadcast a television commercial from March 18 to March 31, 2024 to coincide with the release. We reproduced the firm and easily unraveled noodles and fragrant aroma of the sauce in the cooking and dining settings together with an image of the Taikoban brand as "a product which is easy to make and tasty."

Shimadaya will continue to focus on developing products incorporating the development keywords of the 7K: Kenko (Healthy), Kamben (Convenient), Kohinshitsu (High quality), Keizaisei (Economical), Kaioki (Storage stock), Kankyo (Environmentally friendly), and Kokusan (Domestic ingredients). At the same time, we will engage in advertising promotions to communicate product value to our customers.

Teppan Noodles okonomiyaki sauce flavor; Ryusui Noodles made of wheat grown in Japan (thin Inaniwa-style udon noodles for two people); and a pack of Taikoban yakisoba fried noodles with sauce containing three servings exclusive to western Japan



## Consolidated Balance Sheet

(Unit: million yen)

Item	Fiscal Year Ended March 31, 2024	Fiscal Year Ended March 31, 2023
<b>1 Assets</b>		
Current assets	75,627	66,020
Fixed assets	20,308	27,389
Tangible fixed assets	11,080	11,236
Intangible fixed assets	3,705	3,394
Investments, etc.	5,523	12,757
<b>Total assets</b>	<b>95,936</b>	<b>93,410</b>
<b>2 Liabilities</b>		
Current liabilities	29,068	27,941
Long-term liabilities	2,945	3,005
<b>Total liabilities</b>	<b>32,014</b>	<b>30,946</b>
<b>3 Net assets</b>		
Shareholders' equity		
Capital		1,000
Capital surplus	250	250
Retained earnings	62,097	61,092
Treasury stock	(756)	(267)
<b>Total shareholders' equity</b>	<b>62,590</b>	<b>62,075</b>
Accumulated other comprehensive income		
Net unrealized gains (losses) on other securities	1,030	611
Deferred gains or losses on hedges	150	31
Foreign currency translation adjustments	(4)	(31)
Remeasurements of defined benefit plans	155	(222)
<b>Total accumulated other comprehensive income</b>	<b>1,332</b>	<b>388</b>
<b>Subscription right to shares</b>	<b>—</b>	<b>—</b>
<b>Total net assets</b>	<b>63,922</b>	<b>62,463</b>
<b>Total liabilities and net assets</b>	<b>95,936</b>	<b>93,410</b>

Note: We have given the listed amounts by rounding down to the nearest million yen.

## POINT

### 1 Assets

Total assets for the fiscal year ended March 31, 2024 were 95,936 million yen - an increase of 2,526 million yen compared to the end of the previous consolidated fiscal year. Current assets totaled 75,627 million yen - an increase of 9,607 million yen. This change was mainly due to a 9,451 million yen increase in cash and deposits, a 3,853 million yen increase in accounts receivable-trade, a 1,886 million yen decrease in income taxes receivable, a 1,115 million yen decrease in accounts receivable, and a 593 million yen decrease in advance payments. Fixed assets totaled 20,308 million yen - a decrease of 7,080 million yen. This change was mainly due to a 7,234 million yen decrease in investments, etc., a 156 million yen decrease in tangible fixed assets, and a 310 million yen increase in intangible fixed assets.

### 2 Liabilities

Total liabilities for the fiscal year ended March 31, 2024 were 32,014 million yen - an increase of 1,067 million yen compared to the end of the previous consolidated fiscal year. Current liabilities were 29,068 million yen - an increase of 1,126 million yen. This change was mainly due to a 1,023 million yen increase in accrued expenses, a 521 million yen increase in electronic recording liabilities, a 445 million yen increase in income taxes payable, a 334 million yen increase in accounts payable, and a 1,151 million yen decrease in deposits received. Long-term liabilities totaled 2,945 million yen - a decrease of 59 million yen. This change was mainly due to a 465 million yen decrease in net defined benefit liability, a 289 million yen increase in reserve for retirement benefits for officers, and a 114 million yen increase in deferred tax liabilities.

### 3 Net Assets

Total net assets for the fiscal year ended March 31, 2024 were 63,922 million yen - an increase of 1,458 million yen compared to the end of the previous consolidated fiscal year. This change was mainly due to a 3,012 million yen resulting from the acquisition of net income attributable to parent company shareholders, a 2,017 million yen resulting from payment of dividends, a 943 million yen increase in accumulated other comprehensive income, and a 489 million yen resulting from the acquisition of treasury stocks.

## Consolidated Income Statement (Unit: million yen)

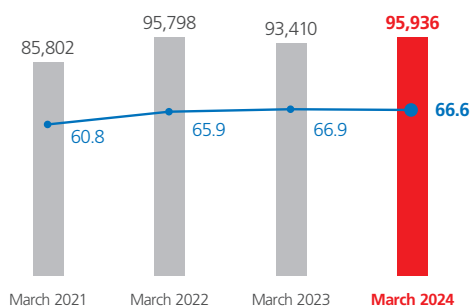
Item	Fiscal Year from April 1, 2023 to March 31, 2024	Fiscal Year from April 1, 2022 to March 31, 2023
Net sales	145,773	142,576
Cost of sales	109,700	106,589
Selling, general and administrative	33,474	31,468
<b>Operating income</b>	<b>2,597</b>	<b>4,518</b>
Non-operating income	287	512
Non-operating expenses	309	312
<b>Ordinary income</b>	<b>2,575</b>	<b>4,718</b>
Extraordinary income	2,097	22
Extraordinary loss	63	652
<b>Net income before taxes and other adjustments</b>	<b>4,609</b>	<b>4,088</b>
<b>Income, resident and enterprise taxes</b>	<b>1,308</b>	<b>1,041</b>
<b>Income taxes</b>	<b>288</b>	<b>(10)</b>
<b>Net income attributable to parent company shareholders</b>	<b>3,012</b>	<b>3,057</b>

## Consolidated Cash Flow Statement (Unit: million yen)

Item	Fiscal Year from April 1, 2023 to March 31, 2024	Fiscal Year from April 1, 2022 to March 31, 2023
Cash flows from operating activities	6,625	392
Cash flows from investing activities	5,366	2,744
Cash flows from financing activities	(2,606)	(4,506)
Effect of exchange rate changes on cash and cash equivalents	66	40
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>9,451</b>	<b>(1,327)</b>
Cash and cash equivalents at the beginning of the period	20,506	21,834
<b>Cash and cash equivalents at the end of the period</b>	<b>29,958</b>	<b>20,506</b>

## Total Assets (Unit: million yen)

## Capital to Asset Ratio (Unit: %)



### Notes:

1. We have given the listed amounts by rounding down to the nearest million yen.
2. We have been applying the "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29; March 31, 2020)" since the beginning of 36th term (fiscal year ended March 31, 2022). However, the accounting standard is not retrospectively applied to the figures for 35th term (fiscal year ended March 31, 2021) and before.

For detailed information

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**Japan**

**MELCO HOLDINGS INC.**

<p><b>Company Name</b> MELCO HOLDINGS INC.</p> <p><b>Date of Incorporation</b> July 1, 1986</p> <p><b>Capital Stock</b> 1,000 million yen</p> <p><b>Business Activities</b> Pure holding company of Melco Group. Melco Holdings Inc. holds the shares of the group's operating companies. Governs the operating companies in our group by providing support for business activities and offering managerial guidance.</p> <p><b>Number of Employees</b> Non-consolidated: 30 Melco Group consolidated: 1,928</p> <p><b>Number of Group Companies</b> 20 (17 in Japan; 3 overseas)</p>	<p><b>Board Members</b> (Current as of June 26, 2024)</p> <p>President and CEO <b>Hiroyuki Maki</b></p> <p>Director <b>Yoshimasa Nagase</b></p> <p>Director <b>Manabu Yano</b></p> <p>Director <b>Chisato Nakayama</b></p> <p>Director <b>Taiji Watanabe</b></p> <p>Director <b>Iwao Tsusaka</b></p> <p>Director (Full-time Audit &amp; Supervisory Committee Member) <b>Masanao Tsuzuki</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Jun Kamiya</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Hiroyuki Miyajima</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Kumiko Otsuka</b></p>
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**BUFFALO INC.**

<p><b>Company Name</b> Buffalo Inc.</p> <p><b>Date of Foundation</b> May 1, 1975</p> <p><b>Date of Incorporation</b> August 5, 1978</p> <p><b>Capital Stock</b> 320 million yen</p> <p><b>Business Activities</b> Development, manufacture, and sale of digital home appliances and PC peripherals; data recovery service</p> <p><b>Number of Employees</b> 628</p>	<p><b>Board Members</b> (Current as of May 10, 2024)</p> <p>President and CEO <b>Hiroyuki Maki</b></p> <p>Executive Vice President <b>Taiji Watanabe</b></p> <p>Senior Managing Director <b>Manabu Wada</b></p> <p>Managing Director <b>Manabu Yano</b></p> <p>Managing Director <b>Kazunori Yokoi</b></p> <p>Managing Director <b>Masaya Ishimaru</b></p> <p>Director <b>Takashi Nishiwaki</b></p> <p>Director <b>Katsumi Iwasaki</b></p> <p>Director <b>Nobuhiro Tamura</b></p> <p>Auditor <b>Mitsuru Ozawa</b></p> <p>Auditor <b>Tomohito Nakamura</b></p>
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**Shimadaya Corporation**

<p><b>Company Name</b> Shimadaya Corporation</p> <p><b>Date of Foundation</b> July 20, 1931</p> <p><b>Date of Incorporation</b> March 4, 1949</p> <p><b>Capital Stock</b> 1,000 million yen</p> <p><b>Business Activities</b> Manufacture and sale of noodles and related food products</p> <p><b>Number of Employees</b> 312</p>	<p><b>Board Members</b> (Current as of June 20, 2024)</p> <p>President and CEO <b>Kenji Okada</b></p> <p>Senior Managing Director <b>Shinichiro Soma</b></p> <p>Managing Director <b>Nobuyuki Obara</b></p> <p>Managing Director <b>Toshio Sasaki</b></p> <p>Managing Director <b>Naoki Soneda</b></p> <p>Director <b>Tomoyuki Ota</b></p> <p>Director <b>Hiroyuki Maki</b></p> <p>Director (Full-time Audit &amp; Supervisory Committee Member) <b>Masaru Kato</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Takashi Fukayama</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Yasuyuki Takaki</b></p> <p>Outside Director (Audit &amp; Supervisory Committee Member) <b>Ai Sakai</b></p>
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### CFD Sales INC.

Development, manufacture and sale of personal computer parts and peripheral equipment

### BIOS Corporation

Development, manufacture and sale of storage-related products

### MELCO SYNCRETS INC.

Development and sale of audio equipment and related products

### BUFFALO IT Solutions inc.

Sale of network-related equipment and PC peripherals, and network infrastructure construction and maintenance services

### Advanced Design Corp.

Data recovery/erasure/conversion services and manufacture and sale of data erasure products

### DigiOn, Inc.

Development and sale of network and storage software

### toConnect, inc.

Direct marketing of products

### Lifenrich Inc.

Direct marketing of products

## Overseas

### <USA> BUFFALO AMERICAS, INC.

Sale of network-related equipment and PC peripherals

### <Taiwan> BUFFALO TECHNOLOGY (TAIWAN) Inc.

Procurement and management of the product

(Current as of March 31, 2024)

## Stock Information (Current as of March 31, 2024)

### Stock

Number of Shares Outstanding 16,937,873  
(including 233,526 treasury stocks)

Number of Shareholders 4,961

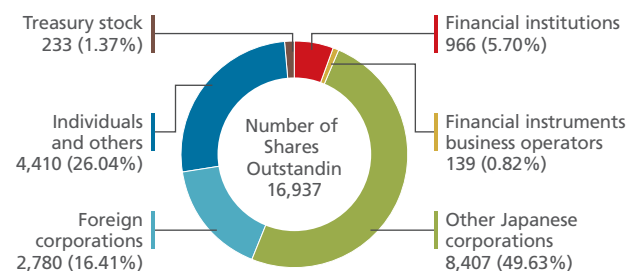
### Major Shareholders (Top 10)

Shareholder Name	Number of Shares Held (1,000 Shares)	Shareholding Ratio (%)
Melco Group Inc.	7,740	46.33(45.69)
Hiroyuki Maki	2,093	12.53(12.35)
ECM MF	1,621	9.70 (9.57)
The Master Trust Bank of Japan, Ltd. (trust account)	717	4.29 (4.23)
Maki Makoto Foundation	500	2.99 (2.95)
Custody Bank of Japan, Ltd. (trust account)	191	1.14 (1.12)
J.P.MORGAN SECURITIES PLC FOR AND ON BEHALF OF ITS CLIENTS JPMSP RE CLIENT ASSETS-SEGR ACCT	162	0.97 (0.95)
Taiji Iwasaki	146	0.87 (0.86)
Melco Mutual Aid Association	112	0.67 (0.66)
Hiromi Maki	79	0.47 (0.46)

#### Notes:

- The number of shares held has been rounded down to the nearest one thousand.
- We have calculated the shareholding ratio based on the total number of outstanding shares less treasury stocks. We have then given this ratio by rounded off to the second decimal place. The shareholding ratio in the parentheses is calculated based on the total number of outstanding shares including treasury stock.

### Shareholding Distribution by Type of Shareholder (Unit: thousand shares)



#### Notes:

- The number of shares held has been rounded down to the nearest one thousand.
- The composition ratio has been rounded off to the second decimal place.

## Shareholder Notes

Fiscal year-end:	March 31
Ordinary general meeting of shareholders:	June
Dates to determine stock ownership:	For shareholders with voting rights: March 31 For shareholders eligible for year-end dividends March 31 For shareholders eligible for interim dividends: September 30
Stock listings:	Standard Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange
Securities code:	6676
Number of shares per trading unit:	100 shares
Method of public notice:	Posted electronically on <a href="https://melco-hd.jp/koukoku/">https://melco-hd.jp/koukoku/</a>
Stock agencies:	Sumitomo Mitsui Trust Bank, Limited Sumitomo Mitsui Trust Bank, Limited, Stock Transfer Agency Business Planning Dept. 2-8-4 Izumi, Suginami-ku, Tokyo •Telephone Inquiries 0120-782-031 (Toll free) 9:00 to 17:00 (Except on Saturdays, Sundays and public holidays)
Managing underwriter:	(Main) Daiwa Securities (Secondary) Nomura Securities, Mizuho Securities and SMBC Nikko Securities

## MELCO HOLDINGS INC. (Securities code: 6676)

<b>Tokyo Headquarters:</b>	Pacific Century Place Marunouchi, 1-11-1 Marunouchi, Chiyoda-ku, Tokyo, 100-6215 Japan TEL: 81-3-4213-1122 FAX: 81-3-4213-1123
<b>Nagoya Headquarters:</b>	Akamon-dori Bldg., 3-30-20 Ohsu, Nakaku, Nagoya, 460-8315 Japan TEL: 81-52-251-6891 FAX: 81-52-249-6609

## Website Guide

### MELCO HOLDINGS INC.

Provides the latest news, corporate information, information for investors and other data.



<https://melco-hd.jp>

### BUFFALO INC.

Provides product and service details, application cases, and support information.



<https://www.buffalo.jp>

### Shimadaya Corporation

Introduces a variety of information on recommended recipes and products.



<https://www.shimadaya.co.jp>