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May 13, 2024

Company name: MELCO HOLDINGS INC.
Name of representative: Hiroyuki Maki, President and CEO
(Securities code: 6676)
Inquiries: Hideto Fukaya, General Manager,
CEO's Office
(Telephone: +81-3-4213-1122)

Notice Concerning Changes of Sub-subsidiaries

MELCO HOLDINGS INC. (the "Company") hereby announces that it has decided, at a meeting of the Board of Directors held on May 13, 2024, to submit to the 38th Annual General Meeting of Shareholders to be held on June 26, 2024 ("this General Meeting of Shareholders") a proposal to distribute all of the shares of the Company's subsidiary Shimadaya Corporation ("Shimadaya") held by the Company to shareholders through dividends in kind (dividends of property other than cash) (the "Spin-off"), and that Shimadaya Kanto Co., Ltd. and Shimadaya Tohoku Co., Ltd., which are subsidiaries of Shimadaya and sub-subsidiaries of the Company, will no longer be consolidated subsidiaries of the Company. Although the status of Shimadaya Nishinohon Co., Ltd. and other sub-subsidiaries will also be changed, their details are not disclosed, since they are minor changes.

For the overview of the Spin-off, etc., please refer to "Notice Concerning Dividends in Kind of Subsidiary Shares (Share-Distribution-Type Spin-off) and Change of Specified Subsidiaries" disclosed on the same day.

Description

1. Reason for changes of sub-subsidiaries

Since the Company's subsidiary Shimadaya will no longer be the Company's consolidated subsidiary due to the Spin-off, Shimadaya Kanto Co., Ltd. and Shimadaya Tohoku Co., Ltd., which are subsidiaries of Shimadaya and sub-subsidiaries of the Company, will no longer be consolidated subsidiaries of the Company.

2. Overview of the sub-subsidiary whose status will change (Shimadaya Kanto Co., Ltd.)

(1) Name	Shimadaya Kanto Co., Ltd.	
(2) Address	2-1-22 Musashino, Akishima city, Tokyo, Japan	
(3) Title and name of representative	Isao Iwata, President and CEO	
(4) Business description	Manufacture of noodles	
(5) Share capital	¥50 million	
(6) Date of establishment	April 1, 2004	
(7) Major shareholders and percentage of shareholding	Shimadaya Corporation 100%	
(8) Total number of issued shares	1,000 shares	
(9) Relationship with the Company	Capital relationship	Wholly owned subsidiary (sub-subsidiary) of the Company.
	Personnel relationship	No personnel relationships.
	Business relationship	No business relationships.
	Correspondence to the related party	The Company is a related party as the parent company of this company. Although this company will no longer be a subsidiary of the Company after the Spin-off, the Company will remain a related party as a company that has the same parent company.

(10) Financial position and operating results of this company for the past three years			
Accounting period	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Net assets	¥1,789 million	¥2,258 million	¥2,694 million
Total assets	¥4,508 million	¥4,966 million	¥5,470 million
Net assets per share	¥1,789,038.06	¥2,258,072.46	¥2,694,803.32
Net sales	¥13,299 million	¥14,923 million	¥16,535 million
Operating profit	¥490 million	¥570 million	¥514 million
Ordinary profit	¥459 million	¥646 million	¥543 million
Profit	¥288 million	¥469 million	¥436 million
Earnings per share	¥288,239.33	¥469,034.40	¥436,730.85
Dividend per share	¥-	¥-	¥-

Note: Shimadaya Kanto Co., Ltd. does not pay dividends to shareholders.

3. Overview of the sub-subsidiary whose status will change (Shimadaya Tohoku Co., Ltd.)

(1) Name	Shimadaya Tohoku Co., Ltd.		
(2) Address	56 Aza Kitahara, Furukawa-Tsukanome, Osaki city, Miyagi prefecture, Japan		
(3) Title and name of representative	Kenichi Konno, President and CEO		
(4) Business description	Manufacture of noodles		
(5) Share capital	¥100 million		
(6) Date of establishment	October 23, 1972		
(7) Major shareholders and percentage of shareholding	Shimadaya Corporation 100%		
(8) Total number of issued shares	600,000 shares		
(9) Relationship with the Company	Capital relationship	Wholly owned subsidiary (sub-subsidiary) of the Company.	
	Personnel relationship	No personnel relationships.	
	Business relationship	No business relationships.	
	Correspondence to the related party	The Company is a related party as the parent company of this company. Although this company will no longer be a subsidiary of the Company after the Spin-off, the Company will remain a related party as a company that has the same parent company.	

(10) Financial position and operating results of this company for the past three years			
Accounting period	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Net assets	¥709 million	¥823 million	¥1,022 million
Total assets	¥3,442 million	¥3,775 million	¥3,486 million
Net assets per share	¥1,182.77	¥1,372.28	¥1,704.95
Net sales	¥4,881 million	¥5,527 million	¥6,087 million
Operating profit	¥363 million	¥98 million	¥228 million
Ordinary profit	¥413 million	¥140 million	¥277 million
Profit	¥308 million	¥113 million	¥199 million
Earnings per share	¥514.64	¥189.51	¥332.67
Dividend per share	¥-	¥-	¥-

Note: Shimadaya Tohoku Co., Ltd. does not pay dividends to shareholders.

4. Schedule of changes

Schedule	Details
Monday, May 13, 2024	Date of resolution by the Board of Directors of the Company
Wednesday, June 26, 2024	Annual General Meeting of Shareholders of the Company (scheduled)
Monday, September 30, 2024	Record date of distribution of the Spin-off
Tuesday, October 1, 2024	Effective date of dividends in kind of the Spin-off *Date of change of the status from the Company's consolidated subsidiary

Note: The above is the main schedule of the Spin-off and is subject to approval of the Spin-off at the Annual General Meeting of Shareholders of the Company and approval of the listing of Shimadaya's shares on the Tokyo Stock Exchange.

5. Outlook for the future

There will be no change in the current Group prior to the Spin-off until the end of September 2024, but Shimadaya, Shimadaya Kanto Co., Ltd. and Shimadaya Tohoku Co., Ltd. will no longer be consolidated subsidiaries of the Company after the effective date of the dividends in Kind.

For the (planned) status of the Company and the trading of the Company's shares after the Spin-off, the policy of holding of Shimadaya's shares by the founding family of the Company, who are shareholders of the Company, and the parent company after the Spin-off, and the impact on the Company's business performance, please refer to "6. Outlook for the future" in "Notice Concerning Dividends in Kind of Subsidiary Shares (Share-Distribution-Type Spin-off) and Change of Specified Subsidiaries" dated May 13, 2024.