

February 12, 2025

Company name: MELCO HOLDINGS INC.
Name of representative: Hiroyuki Maki, President and CEO
(Securities code: 6676)
Inquiries: Hideto Fukaya, General Manager,
CEO's Office
(Telephone: +81-3-4213-1122)

Notice Concerning Termination of Exclusive Sales Agreement with Major Business Partner at a Subsidiary

MELCO HOLDINGS INC. (the "Company") hereby announces that its consolidated subsidiary, toConnect, inc., (the "Subsidiary") will terminate its exclusive sales agreement with an overseas manufacturer (the "Manufacturer"), a major business partner, with regard to the "Airdog" series of high performance air purifiers and related products ("Airdog"), as of August 29, 2025.

1. Background to termination of the exclusive sales agreement

The Company has been a sales agent with exclusive sales rights in Japan under an agreement with the Manufacturer since 2020. Now, at the request of the Manufacturer, as a result of consultation, it was decided today to terminate the exclusive sales agreement as of August 29, 2025. After the termination of the exclusive sales agreement, the Company plans to continue to sales from its Group companies as a secondary sales agent.

The Subsidiary will continue to provide after-sales support for "Airdog" products that it has sold.

Note: For inquiries about "Airdog" products, please visit toConnect, inc.'s website.
<https://www.toconnect.co.jp/contact/contact.html> (in Japanese)

2. Outline of the Subsidiary

(1) Company name	toConnect, inc.
(2) Representative	Yoshiki Matsuura, President
(3) Address	1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
(4) Business description	Direct marketing business
(5) Share capital	¥110 million

3. Detail of transactions

Type of transactions	Net sales of "Airdog" products within the Company's consolidated net sales* (Fiscal year ended March 31, 2024)	Ratio of the Company's consolidated net sales (Fiscal year ended March 31, 2024)
Purchase and sales of "Airdog" products	¥19,489 million	13.4%

(Reference)

Net sales of "Airdog" products within the Company's consolidated net sales listed above include net sales at other Group companies of the Company. Individual results for toConnect, inc. for the fiscal year ended March 31, 2024 are as follows.

Net sales: ¥18,837 million, ordinary profit: ¥3,202 million

Moreover, forecast individual results for toConnect, inc. the fiscal year ending March 31, 2025 are as follows.

Net sales: ¥23,000 million, ordinary profit: ¥5,800 million

4. Forecast and impact on operating results

This matter is not expected to have an impact on the consolidated operating results for the current fiscal year (April 2024 to March 2025). Moreover, the outlook for the fiscal year ending March 31, 2026 will be provided at the time of announcement of the full-year financial results for the fiscal year ending March 31, 2025.

###