



May 7, 2025

Company name: BUFFALO INC.
 Name of representative: Hiroyuki Maki, President & C.E.O.
 (Securities code: 6676)
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Notice Concerning Revisions to Dividend Forecasts (50th Anniversary Commemorative Dividend)

BUFFALO INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 7, 2025, to revise its dividend forecasts announced on August 26, 2024. The details are described below.

1. Reason for revisions

On May 1, 2025, the Company celebrated its 50th anniversary. This is entirely the result of the continued support we have received from our shareholders, and we would like to take this opportunity to express our most sincere appreciation.

To express our gratitude to our shareholders, the Company plans to pay a commemorative dividend of ¥20 per share in the year-end dividend for the fiscal year ended March 31, 2025, after considering also the steady earnings for the current fiscal year. Accordingly, the Company plans to pay a year-end dividend of ¥60 per share, including an ordinary dividend of ¥40, resulting in annual dividends of ¥120 per share.

2. Details of revisions

(Yen)

	Annual dividends		
	Second quarter-end	Fiscal year-end	Total
Previously announced forecasts (on August 26, 2024)	—	40.00 (Ordinary dividend: 40.00)	100.00 (Ordinary dividend: 100.00)
Revised forecasts	—	60.00 (Ordinary dividend: 40.00) (Commemorative dividend: 20.00)	120.00 (Ordinary dividend: 100.00) (Commemorative dividend: 20.00)
Actual results for the current fiscal year	60.00	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	60.00	60.00	120.00

Note: The above forecasts are prepared based on information currently available to the Company, and actual results may differ from the above forecasts due to a variety of factors going forward.

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