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May 7, 2025

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Notice Concerning Differences from Non-consolidated Financial Results for the Previous Fiscal Year

BUFFALO INC. (the "Company") hereby announces that there were differences in the non-consolidated actual results for the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025) from the actual results of the previous year, as follows, although the Company does not disclose the non-consolidated earnings forecasts. In addition, these non-consolidated actual results are those of MELCO HOLDINGS INC. (which changed its trade name to BUFFALO INC. on April 1, 2025) prior to its merger with Buffalo Inc. For the consolidated actual results, please refer to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" released today.

1. Differences between the non-consolidated actual results for the fiscal year ended March 31, 2025 and the non-consolidated actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Actual results for the previous fiscal year (A)	12,446	9,772	10,494	(375)	(22.38)
Actual results for the current fiscal year (B)	3,904	1,199	1,974	1,992	127.35
Differences (B-A)	(8,542)	(8,572)	(8,520)	2,367	
Change (%)	(68.6)	(87.7)	(81.2)	_	

2. Reason for differences

All of net sales, operating profit and ordinary profit were lower than those for the previous fiscal year due to a decrease in dividends from consolidated subsidiaries during the fiscal year under review. Profit increased due to the recording of 9,941 million yen of loss on valuation of shares of subsidiaries and associates and 2,060 million yen of provision of allowance for doubtful accounts under extraordinary losses.