



May 19, 2025

Company name: BUFFALO INC.
 Name of representative: Hiroyuki Maki, President & C.E.O.
 (Securities code: 6676)
 Inquiries: Hideto Fukaya, General Manager,
 CEO's Office
 (Telephone: +81-3-4213-1122)

Notice Concerning Dividends of Surplus (Year-End Dividends)

BUFFALO INC. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 19, 2025, to pay dividends of surplus (year-end dividends) with a record date of March 31, 2025. The details are described below.

1. Details of dividend (year-end)

	Determined amount	Most recent dividend forecast (Announced on May 7, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	¥60.00 (Ordinary dividend of ¥40.00) (Commemorative dividend of ¥20.00)	¥60.00 (Ordinary dividend of ¥40.00) (Commemorative dividend of ¥20.00)	¥60.00 (Ordinary dividend of ¥60.00)
Total amount of dividends	¥912 million	–	¥1,002 million
Effective date	June 9, 2025	–	June 11, 2024
Source of dividends	Retained earnings	–	Retained earnings

* Total amounts of dividends are rounded down to the nearest million yen.

* At the 34th Annual General Meeting of Shareholders held on June 29, 2020, the Company amended its Articles of Incorporation to allow for paying dividends of surplus in accordance with a resolution by the Board of Directors.

2. Reason

While maintaining stable dividends, the Company adopted a policy at the time under which it would formulate a new basic policy after implementing a large-scale dividends-in-kind distribution of the shares of Shimadaya Corporation accompanying the spin-off of the said company. In accordance with this policy, the Company implemented the dividends-in-kind distribution of the shares of Shimadaya Corporation on October 1, 2024.

The Company celebrated its 50th anniversary since its founding on May 1, 2025. We sincerely thank our shareholders and all related parties for their warm support, which has made this milestone possible. Accordingly, to express our gratitude to our shareholders, and after also considering the steady earnings for the current fiscal year, the Company will pay a commemorative dividend of ¥20 per share, together with an ordinary dividend of ¥40 per share, for a year-end dividend of ¥60 per share for the fiscal year ended March 31, 2025.

3. (Reference) Breakdown of annual dividends

(Yen)

	Dividend per share		
Record date	Second quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year	60.00	60.00	120.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	60.00	60.00	120.00

#