



August 8, 2025

Company name:	BUFFALO INC.
Name of representative:	Hiroyuki Maki, President & C.E.O. (Securities code: 6676)
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**Notice Concerning Decision on Matters Relating to Purchase of Treasury Shares  
(Purchase of Treasury Shares in Accordance with Provisions of the Articles of Incorporation  
Pursuant to Article 459, Paragraph (1) of the Companies Act)**

BUFFALO INC. (the “Company”) hereby announces that it has resolved, at the meeting of the Board of Directors held on August 8, 2025, the matters relating to the purchase of treasury shares in accordance with provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act. The details are described below.

1. Reason for purchase of treasury shares

The Company aims to strengthen shareholder returns and increase capital efficiency, while also reducing the foreign investor ratio by purchasing from foreign investors with a view to removing itself from the category of a foreign investor under the Foreign Exchange and Foreign Trade Act, thereby enabling it to conduct investment and business activities flexibly going forward.

Note: The ratio of foreign investors among the Company’s shareholders exceeds 50% in real terms, and the Company is therefore classified as a foreign investor under the Foreign Exchange and Foreign Trade Act and subject to certain restrictions on its investment and other activities.

2. Details of purchase

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|---|---|
| (1) Class of shares to be purchased:        | Common shares of the Company  |
| (2) Total number of shares to be purchased: | 1,000,000 shares (maximum)<br>(Ratio to the total number of issued shares excluding treasury shares: 7.86%)                               |
| (3) Total purchase price of shares:         | ¥3,500,000,000 (maximum)  |
| (4) Purchase period:                        | August 9, 2025 through April 30, 2026   |
| (5) Purchase method:                        | Purchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and auction market trading at Tokyo Stock Exchange, Inc. |

Note: All or part of orders may not be executed due to market trends, etc.

(Reference)

Holding of treasury shares as of June 30, 2025

- |    |  |                   |
|----|--|-------------------|
| 1. | Total number of issued shares excluding treasury shares: | 12,725,752 shares |
| 2. | Number of treasury shares:                               | 74,248 shares     |

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