



September 4, 2025

Company name:	BUFFALO INC.
Name of representative:	Hiroyuki Maki, President & C.E.O. (Securities code: 6676)
Inquiries:	Hideto Fukaya, General Manager, CEO's Office (Telephone: +81-3-4213-1122)

Notice Concerning Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

BUFFALO INC. (the “Company”) hereby announces that it has decided on the specific purchase method and details of the purchase of treasury shares (common shares) resolved at the meeting of the Board of Directors held on August 8, 2025 in accordance with provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act. The details are described below.

1. Reason for purchase of treasury shares

The Company aims to strengthen shareholder returns and increase capital efficiency, while also reducing the foreign investor ratio by purchasing from foreign investors with a view to removing itself from the category of a foreign investor under the Foreign Exchange and Foreign Trade Act, thereby enabling it to conduct investment and business activities flexibly going forward.

Note: The ratio of foreign investors among the Company’s shareholders exceeds 50% in real terms, and the Company is therefore classified as a foreign investor under the Foreign Exchange and Foreign Trade Act and subject to certain restrictions on its investment and other activities.

2. Purchase method

At 8:45 a.m. on September 5, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at the closing price of ¥3,500 for today, September 4, 2025 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

3. Details of purchase

- | | |
|---|---|
| (1) Class of shares to be purchased: | Common shares of the Company |
| (2) Total number of shares to be purchased: | 950,000 shares (maximum) |
| (3) Total purchase price of shares: | ¥3,325,000,000 (maximum) |
| (4) Announcement of results of purchase: | The results of the purchase will be announced after completion of the transaction at 8:45 a.m. on September 5, 2025 |

(5) Other

The Company received notification from its other affiliated company MELCO Group Inc., and its major shareholder Effissimo Capital Management Pte. Ltd. (“Effissimo”) of their intention to respond using a

portion of the shares of the Company's common shares that they hold (in the case of Effissimo, the shares are held through a fund that it manages).

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the purchase may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be purchased.

(Reference)

1. Details of the resolution at the meeting of the Board of Directors held on August 8, 2025

- | | |
|---|---|
| (1) Class of shares to be purchased: | Common shares of the Company |
| (2) Total number of shares to be purchased: | 1,000,000 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 7.86%) |
| (3) Total purchase price of shares: | ¥3,500,000,000 (maximum) |
| (4) Purchase period: | August 9, 2025 through April 30, 2026 |
| (5) Purchase method: | Purchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and auction market trading at Tokyo Stock Exchange, Inc. |

Note: All or part of orders may not be executed due to market trends, etc.

2. Cumulative total of treasury shares purchased until September 3, 2025 based on the resolution at the meeting of the Board of Directors above

- | | |
|---------------------------------------|----------|
| (1) Total number of shares purchased: | 0 shares |
| (2) Total purchase price of shares: | ¥0 |

###