



September 5, 2025

Company name:	BUFFALO INC.
Name of representative:	Hiroyuki Maki, President & C.E.O. (Securities code: 6676)
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## Notice Concerning Results of Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

BUFFALO INC. (the "Company") hereby announces that it has purchased the treasury shares announced on September 4, 2025 as described below.

### 1. Reason for purchase of treasury shares

The Company aims to strengthen shareholder returns and increase capital efficiency, while also reducing the foreign investor ratio by purchasing from foreign investors with a view to removing itself from the category of a foreign investor under the Foreign Exchange and Foreign Trade Act, thereby enabling it to conduct investment and business activities flexibly going forward.

Note: The ratio of foreign investors among the Company's shareholders exceeds 50% in real terms, and the Company is therefore classified as a foreign investor under the Foreign Exchange and Foreign Trade Act and subject to certain restrictions on its investment and other activities.

### 2. Details of purchase

- |                                       |  |
|---------------------------------------|--|
| (1) Class of shares purchased:        | Common shares of the Company   |
| (2) Total number of shares purchased: | 650,000 shares   |
| (3) Total purchase price of shares:   | ¥2,275,000,000 (¥3,500 per share)  |
| (4) Purchase date:                    | September 5, 2025  |
| (5) Purchase method:                  | Purchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at Tokyo Stock Exchange, Inc. |

### (Reference)

#### 1. Details of the resolution at the meeting of the Board of Directors held on August 8, 2025

- |   |   |
|---|---|
| (1) Class of shares to be purchased:        | Common shares of the Company  |
| (2) Total number of shares to be purchased: | 1,000,000 shares (maximum)<br>(Ratio to the total number of issued shares excluding treasury shares: 7.86%) |
| (3) Total purchase price of shares:         | ¥3,500,000,000 (maximum)  |
| (4) Purchase period:                        | August 9, 2025 through April 30, 2026   |
| (5) Purchase method:                        | Purchase through the Off-Auction Own Share Repurchase   |

Trading System (ToSTNeT-3) and auction market trading at  
Tokyo Stock Exchange, Inc.

2. Cumulative total of treasury shares purchased until September 5, 2025 based on the resolution at the meeting of the Board of Directors above

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|---------------------------------------|----------------|
| (1) Total number of shares purchased: | 650,000 shares |
| (2) Total purchase price of shares:   | ¥2,275,000,000 |

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