



April 13, 2026

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(Securities code: 6676)  
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### Notice Concerning Disposal of Treasury Shares as Restricted Stock-Based Remuneration for Executive Officers

BUFFALO INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to dispose of treasury shares as restricted stock-based remuneration (hereinafter the "Disposal of Treasury Shares") as described below.

#### 1. Overview of the Disposal of Treasury Shares

(1) Payment date	May 13, 2026
(2) Class and number of shares to be disposed of	Common shares of the Company: 26,900 shares
(3) Disposal price	¥2,470 per share
(4) Total disposal amount	¥66,443,000
(5) Planned allottees	18 Executive Officers: 26,900 shares

#### 2. Purpose and Reasons for the Disposal

At the Board of Directors meeting held on May 7, 2025, the Company resolved to introduce a restricted stock-based remuneration plan (hereinafter the "Plan") as a remuneration plan for the Company's Directors (including Directors who are Audit and Supervisory Committee Members) and Executive Officers with the aim of sustainably improving the Company's corporate value and further promoting sharing of value with shareholders.

In connection with the above, at the Board of Directors meeting held today, the Company has resolved to dispose of common shares of the Company as restricted stock to 18 of its Executive Officers of the Company (the "Eligible Executive Officers"). Taking into consideration the purpose of the Plan, the scope of responsibilities of the Eligible Executive Officers, and other various circumstances, the Company has resolved to dispose of 26,900 common shares of the Company as restricted stock to the Eligible Executive Officers by granting them monetary remuneration claims totaling ¥66,443,000 and having them pay these claims as a contribution in kind.

#### <Overview of Agreement on Allotment of Restricted Stock>

In connection with the Disposal of Treasury Shares, the Company and the Eligible Executive Officers will individually enter into an agreement on allotment of restricted stock (hereinafter the "Allotment Agreement"), the summary of which is as follows:

##### (1) Transfer restriction period

The Eligible Executive Officers may not transfer, pledge security interests on, or otherwise dispose of the Company's common shares allotted pursuant to the Allotment Agreement (hereinafter the "Allotted Shares")

from May 13, 2026 (allotment date) through March 31, 2029.

(2) Conditions for lifting transfer restrictions

On the condition that the Eligible Executive Officer continues to serve as an Executive Officer of the Company from April 1, 2026 to March 31, 2029 (hereinafter the “Service Period”), the transfer restrictions shall be lifted for all of the Allotted Shares at the time of expiration of the transfer restriction period. However, if an Eligible Executive Officer resigns from his or her position as an Executive Officer of the Company during the Service Period due to death or any other reason that the Company deems valid, the transfer restrictions will be lifted on the day following the date of such resignation for the number of the Allotted Shares calculated by dividing the number of months, from April 2026 to the month including the date of such resignation, by 36 (however, if the result of the calculation is greater than 1, it shall be 1), and multiplied by the original number of the Allotted Shares (however, if the calculation results in a fraction less than one share, such fraction shall be rounded down).

(3) Acquisition by the Company without consideration

The Company shall automatically acquire, without consideration, the Allotted Shares that are subject to transfer restrictions and for which such restrictions have not been lifted as of the date on which the transfer restriction period expires, or on the day following the date on which the Eligible Executive Officer resigns from his or her position as an Executive Officer of the Company during the transfer restriction period.

(4) Management of shares

The Allotted Shares may not be transferred, pledged security interests on, or otherwise disposed of during the transfer restriction period, and to that end, the shares shall be managed in a dedicated account for restricted stock opened by the Eligible Executive Officer at Daiwa Securities Co. Ltd.

(5) Treatment in the event of organizational restructuring, etc.

During the restriction period, if matters relating to a merger agreement in which the Company is the disappearing company, a share exchange agreement or share transfer plan in which the Company becomes a wholly owned subsidiary, or other reorganization, etc. are approved at the Company’s General Meeting of Shareholders (or at a meeting of its Board of Directors in cases where approval at the Company’s General Meeting of Shareholders is not required in relation to the reorganization, etc.) the number of the Allotted Shares for which the transfer restriction is to be lifted is calculated as the number of months obtained by dividing the number of months, from April 2026 to the month in which the organizational restructuring, etc. is approved, by 36 (however, if the result of the calculation exceeds 1, it shall be 1), multiplied by the number of the Allotted Shares held at such time (however, if the calculation results in a fraction less than one share, such fraction shall be rounded down), and the transfer restriction shall be lifted by resolution of the Company’s Board of Directors immediately before the business day preceding the effective date of the organizational restructuring, etc.

3. Basis for Calculation of Payment Amount and Details Thereof

The Disposal of Treasury Shares related to restricted stock-based remuneration granted to the Eligible Executive Officers shall be made using the monetary remuneration claims paid to the Eligible Executive Officers as contributed assets, and the payment amount will be set at ¥2,470 per share, which is the closing price of the Company’s common shares on the Tokyo Stock Exchange on April 10, 2026, the business day immediately preceding the Board of Directors meeting held today, in order to eliminate arbitrariness. This represents the market price immediately prior to the date of the Board of Directors resolution, and in the absence of any special circumstances indicating that the most recent share price cannot be relied upon, the Company believes that this is a reasonable amount that appropriately reflects the corporate value of the Company and is not particularly favorable to the Eligible Executive Officers.

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