



May 14, 2026

Company name: BUFFALO INC.
Name of representative: Hiroyuki Maki, President & C.E.O.
(Securities code: 6676)
Inquiries: Hideto Fukaya, General Manager,
CEO's Office
(Telephone: +81-3-4213-1122)

**Notice Concerning Decision on Matters Relating to Purchase of Treasury Shares
(Purchase of Treasury Shares in Accordance with Provisions of the Articles of Incorporation
Pursuant to Article 459, Paragraph (1) of the Companies Act)**

BUFFALO INC. (the "Company") hereby announces that it has resolved, at the meeting of the Board of Directors held on May 14, 2026, the matters relating to the purchase of treasury shares in accordance with provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act. The details are described below.

1. Reason for purchase of treasury shares

The Company is committed to further promoting management that is conscious of the cost of capital and its share price by focusing on capital efficiency. Accordingly, a consolidated ROE of 15% or more has been set as a management indicator target. In pursuing this target, the Company aims to enhance shareholder returns and optimize the balance sheet, while also maintaining the Company's status as a non-foreign investor under the Foreign Exchange and Foreign Trade Act. For these reasons, the Company has resolved to purchase treasury shares.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
- (2) Total number of shares to be purchased: 4,000,000 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 16.9%)
- (3) Total purchase price of shares: ¥11.2 billion (maximum)
- (4) Purchase period: May 15, 2026 through April 30, 2027

(Reference)

Holding of treasury shares as of April 30, 2026

1. Total number of issued shares excluding treasury shares: 23,681,058 shares
2. Number of treasury shares: 318,942 shares

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